

**Finance Data for 2021 DSA National Convention:  
Statement of Financial Activities 2019-2021**

Income	2019	2,020	2021 HY	2021
Member Dues	2,301,906	4,640,338	2,962,866	5,511,714
Contributions	496,780	464,501	113,781	581,000
Conferences & Conventions	165,756	22,939	49,856	201,000
Other	53,996	184,299	75,934	256,500
<b>Total Income</b>	<b>3,018,438</b>	<b>5,312,077</b>	<b>3,202,437</b>	<b>6,550,214</b>

Expense Categories	2019	2020	2021 HY	2021
Staff	1,214,440	1,822,508	986,482	2,797,759
Consultants	310,158	457,806	267,887	518,480
Rent, Equipment, Internet	121,091	196,447	79,139	191,606
Supplies	325,878	964,240	304,384	797,026
Organization & Education	1,251,230	275,405	92,246	695,060
Convention and Conference	514,962	9,453	132,884	408,195
Dues Sharing	220,365	400,251	368,608	812,513
Misc	125,079	5,000	116,229	99,650
Priorities			68,230	
<b>Total Expenses</b>	<b>3,568,241</b>	<b>4,131,110</b>	<b>2,416,087</b>	<b>6,320,289</b>

Net (surplus/deficit)	(549,802.74)	1,180,967	786,350	229,925
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Notes:

Rent, Equipment, Internet = Rent, Repairs & Main, Telephone/Internet, Furniture & Fixtures & Equip Leases

Supplies = Shipping & Postage, Printing & Copying, Office Supplies & Software

Organization & Education = Advertising & Marketing, Merchandising, Promotional, Meals & Entertainment, Travel

Misc = All else, primarily financial transaction fees, priority committee expenses, insurance

Democratic Socialists of America, Inc.  
Statement of Financial Position

As of December 31, 2019

	TOTAL
<b>Assets</b>	
Accounts	
1000 Amalgamated Checking 6149	1,460,737.27
1073 Income Clearing	26,985.87
1074 PEX Account	9,708.22
1100 Un-incorporated Chapters	203,918.02
<b>Total Bank Accounts</b>	<b>\$1,701,349.38</b>
Accounts Receivable	
1200 Accounts Receivable	0
1250 Accounts Receivable	0
<b>Total 1200 Accounts Receivable</b>	<b>0</b>
1300 Inter company transfer	36,329.19
<b>Total Accounts Receivable</b>	<b>\$36,329.19</b>
Total Other Current Assets	\$0.00
<b>Total Current Assets</b>	<b>\$1,737,678.57</b>
Fixed Assets	
1650 Rent Security Deposit	25,099.86
<b>Total Fixed Assets</b>	<b>\$25,099.86</b>
Other Assets	
Swag Inventory	25,392.28
<b>Total Other Assets</b>	<b>\$25,392.28</b>
<b>TOTAL ASSETS</b>	<b>\$1,788,170.71</b>

Current Liabilities		
	Accounts Payable	
	3000 Accounts Payable (A/P)	58,606.06
	<b>Total Accounts Payable</b>	<b>\$58,606.06</b>
Other Current Liabilities		
	<b>3200 Accrued Expenses</b>	<b>7,411.87</b>
	3250 Due to DSA Fund	5,968.80
	3300 Loan Payable	0
	3350 Due to Locals	0
	3360 Due to Others	0
	3800 Federal Withholdings	41,377.39
	3860 Union Dues	921.64
	3900 Sales Tax Payable	0
	Total Other Current Liabilities	\$55,679.70
	<b>Total Current Liabilities</b>	<b>\$114,285.76</b>
Long-Term Liabilities		
	6090 401k Withholding	
	<b>Total Long-Term Liabilities</b>	
	<b>Total Liabilities</b>	
Equity	4000 Opening 4000 Opening Balance Equity	480,905.40
	4010 Retaine 4010 Retained Earnings	1,754,973.73
	Net Revenue Net Revenue	-561,994.18
	<b>Total Equity Total Equity</b>	<b>\$1,673,884.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$1,788,170.71</b>

Democratic Socialists of America, Inc.  
Statement of Financial Position

As of December 31, 2020

	TOTAL
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Assets	
Accounts	
1000 Amalgamated Checking 6149	2,827,053.90
1073 Income Clearing	38,591.16
1074 PEX Account	56,124.63
1100 Un-incorporated Chapters	0.00
<b>Total Bank Accounts</b>	<b>\$2,921,769.69</b>
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Accounts Receivable	
1200 Accounts Receivable	932.85
1250 Accounts Receivable	11,229.87
<b>Total 1200 Accounts Receivable</b>	<b>12,162.72</b>
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1300 Inter company transfer	45,670.58
<b>Total Accounts Receivable</b>	<b>\$57,833.30</b>
Total Other Current Assets	\$0.00
<b>Total Current Assets</b>	<b>\$2,991,765.71</b>
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Fixed Assets	
1650 Rent Security Deposit	25,099.86
<b>Total Fixed Assets</b>	<b>\$25,099.86</b>
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Other Assets	
Swag Inventory	15,321.51
<b>Total Other Assets</b>	<b>\$15,321.51</b>
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<b>TOTAL ASSETS</b>	<b>\$3,223,942.38</b>
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Current Liabilities		
	Accounts Payable	
	3000 Accounts Payable (A/P)	20,968.51
	<b>Total Accounts Payable</b>	<b>\$20,968.51</b>
Other Current Liabilities		
	<b>3200 Accrued Expenses</b>	<b>53,164.37</b>
	3210 Accrued Expenses Payroll	37,272.32
	3250 Due to DSA Fund	18,745.76
	3300 Loan Payable	0
	3350 Due to Locals	39,332.51
	3360 Due to Others	0
	3800 Federal Withholdings	0
	3860 Union Dues	1,758.37
	3900 Sales Tax Payable	1,142.38
	Total Other Current Liabilities	\$98,251.34
	<b>Total Current Liabilities</b>	<b>119,219.85</b>
Long-Term Liabilities		
	6090 401k Withholding	2,036.38
	Total Long-Term Liabilities	\$2,036.38
	<b>Total Liabilities</b>	<b>121,256.23</b>
Equity	4000 Opening Balance Equity	480,905.40
	4010 Retained Earnings	1,192,979.55
	Net Revenue	1,428,801.20
	<b>Total Equity</b>	<b>3,102,686.15</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3,223,942.38</b>

Democratic Socialists of America, Inc.  
Statement of Financial Position

As of June 30, 2021

	TOTAL
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Assets	
Accounts	
1000 Amalgamated Checking 6149	3,597,080.47
1073 Income Clearing	55,432.65
1074 PEX Account	106,643.72
1100 Un-incorporated Chapters	0.00
<b>Total Bank Accounts</b>	<b>\$3,759,156.84</b>
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Accounts Receivable	
1200 Accounts Receivable	4,832.85
<b>Total 1200 Accounts Receivable</b>	<b>4,832.85</b>
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1300 Inter company transfer	19,573.76
<b>Total Accounts Receivable</b>	<b>\$24,406.61</b>
Total Other Current Assets	\$0.00
<b>Total Current Assets</b>	<b>\$3,788,396.30</b>
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Fixed Assets	
1650 Rent Security Deposit	25,099.86
<b>Total Fixed Assets</b>	<b>\$25,099.86</b>
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Other Assets	
Swag Inventory	15,321.51
Total Other Assets	\$15,321.51
<b>TOTAL ASSETS</b>	<b>\$4,027,902.84</b>
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Current Liabilities		
	Accounts Payable	
	3000 Accounts Payable (A/P)	95,193.80
	<b>Total Accounts Payable</b>	<b>\$95,193.80</b>
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Other Current Liabilities		
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	3210 Accrued Expenses Payroll	6,720.45
	3250 Due to DSA Fund	0.00
	3300 Loan Payable	0.00
	3350 Due to Locals	39,332.51
	3360 Due to Others	0.00
	3800 Federal Withholdings	0.00
	3860 Union Dues	4,851.57
	3900 Sales Tax Payable	-878.90
	<b>Total Other Current Liabilities</b>	<b>50,025.63</b>
	<b>Total Current Liabilities</b>	<b>145,219.43</b>
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Long-Term Liabilities		
	6090 401k Withholding	-4.38
	<b>Total Long-Term Liabilities</b>	<b>-4.38</b>
	<b>Total Liabilities</b>	<b>145,215.05</b>
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Equity	4000 Opening Balance Equity	480,905.40
	4010 Retained Earnings	2,621,780.75
	Net Revenue	780,001.64
	<b>Total Equity</b>	<b>3,882,687.79</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>		<b>4,027,902.84</b>
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